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Kernan Announces Opportunities for Companies to Save Costs and Increase Recycling

INDIANAPOLIS — The Indiana Department of Commerce has a helpful suggestion for Indiana companies looking to reduce waste, increase recycling, and save money: apply for Recycling Market Development Program loans and grants.

The program offers opportunities for businesses – as well as government organizations – to reduce their costs and their waste, Lt. Governor Joe Kernan said today.

“We are looking for companies that are committed to the state, their employees and their local communities,” said Kernan, who serves as director of Commerce. “This program, through a series of grants and loans, allows businesses and government organizations to increase reuse, recycling, and the use of recycled-content products and industrial feedstocks.”

The deadline for pre-proposals for the upcoming quarterly funding cycle is **Friday, July 26, 2002**.

The Recycling Market Development Program, administered by Commerce’s Energy Policy Division, offers:

- Zero-interest loans of up to \$500,000 for companies purchasing equipment to make recycled-content products or prepare material for use as an industrial feedstock.
- Grants of up to \$100,000 for companies researching and testing ways to reduce waste, increase use of recycled-content material or increase recycling.
- Grants of up to \$30,000 to help companies market a recycled-content product.
- Grants of up to \$5,000 to government entities to purchase recycled-content products as a trial or demonstration.

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Commerce is committed to helping Indiana reduce the amount of material going to landfill, saving Hoosier businesses money, and spurring economic activity through the promotion of the recycling and reuse industry. The Recycling Market Development Program is a way for companies and other government organizations to make recycling a way of doing business. These projects help companies increase efficiency, reduce waste, and close the “recycling loop” by using recycled-content feedstocks and products. In addition, these projects create jobs and revenue for the state, as explained in the Indiana Recycling Economic Information (REI) Study released in December 2001.

To participate in this quarterly funding cycle, please send pre-proposals to the Department of Commerce Energy Policy Division by **Friday, July 26, 2002**, attention Tiffany Sorge, Program Manager. For more information, please contact Tiffany Sorge at the Indiana Department of Commerce at 317 232 8940 or visit to the Web site at www.indianacommerce.com.

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